### IC 32-17

# ARTICLE 17. INTERESTS IN PROPERTY

#### IC 32-17-1

Chapter 1. Fee Simple Interest

# IC 32-17-1-1

# "Grantor"

- Sec. 1. As used in this chapter, "grantor" means every person by whom an estate or interest in land is:
  - (1) created;
  - (2) granted;
  - (3) bargained;
  - (4) sold;
  - (5) conveyed;
  - (6) transferred; or
  - (7) assigned.

As added by P.L.2-2002, SEC.2.

## IC 32-17-1-2

# Fee simple conveyance

Sec. 2. (a) A conveyance of land that is:

- (1) worded in substance as "A.B. conveys and warrants to C.D." (insert a description of the premises) "for the sum of" (insert the consideration); and
- (2) dated and signed, sealed, and acknowledged by the grantor; is a conveyance in fee simple to the grantee and the grantee's heirs and assigns with a covenant as described in subsection (b).
- (b) A conveyance in fee simple under subsection (a) includes a covenant from the grantor for the grantor and the grantor's heirs and personal representatives that the grantor:
  - (1) is lawfully seized of the premises;
  - (2) has good right to convey the premises;
  - (3) guarantees the quiet possession of the premises;
  - (4) guarantees that the premises are free from all encumbrances; and
  - (5) will warrant and defend the title to the premises against all lawful claims.

As added by P.L.2-2002, SEC.2.

## IC 32-17-1-3

### Estates tail: abolition

Sec. 3. (a) Estates tail are abolished.

- (b) An estate that under common law is a fee tail:
  - (1) is considered a fee simple; and
  - (2) if the estate is not limited by a valid remainder, is considered a fee simple absolute.

As added by P.L.2-2002, SEC.2.

### IC 32-17-1-4

# Lineal and collateral warranties; abolition

- Sec. 4. Lineal and collateral warranties with all their incidents are abolished. However, the heirs and devisees of a person who has made a covenant or agreement is answerable upon that covenant or agreement:
  - (1) to the extent of property descended or devised to the heirs and devisees; and
- (2) in the manner prescribed by law. *As added by P.L.2-2002, SEC.2.*